

## Investment Objectives

- To provide a Gross Return that exceeds the Fund's Benchmark Return of the Bloomberg Ausbond Bank Bill Index over the short term

**Fund commencement:** 1 November 1987

**Fund size:** \$567.62 million

**Unit Prices:** Entry \$1.0000      Exit \$1.0000

**Buy Spread:** 0.00%      **Sell Spread:** 0.00%

**Management Fee:** 0.88% p.a.

**Performance as at** 31 January 2024

	1 month	3 months	6 months	1 year	3 years p.a.	5 years p.a.
Gross Return <sup>1</sup>	0.44%	1.28%	2.48%	4.73%	2.47%	2.14%
Benchmark Return <sup>2</sup>	0.37%	1.09%	2.15%	4.00%	1.83%	1.43%
Total Return (Net) <sup>3</sup>	0.36%	1.05%	2.03%	3.81%	1.58%	1.23%

1 – Gross Return is the Fund return assuming the reinvestment of all distributions.

2 – As per Benchmark allocation shown below.

3 – Total Return (Net) is the Gross Return less ongoing fees and expenses.

Please note: past performance is not necessarily a guide to future performance. Returns may be volatile and will vary from year to year. The Total Return (Net) is prepared on an exit to exit basis. They do not take taxation into account.

**Asset allocation as at** 31 January 2024

	Benchmark allocation %	Actual Fund allocation %
Cash	5%	4%
Annuities	20%	24%
Term Deposits	75%	72%

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